

Approved
By the decision of the meeting of
Supervising council of
“Bekabadcement” JSC
Dated November 30, 2016

REGULATIONS

About the order of sponsorship and render gratuitous help

Tashkent – 2016

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I. General provisions

- 1.1. The present Regulations about sponsorship and render gratuitous help (hereinafter referred to as – Regulations) shall establish the order and principles of allocation of resources by “Bekabadcement” JSC as sponsorship and gratuitous help. The following concepts are used in this Regulations:

Gratuitous help (charity) – carry out actions such as transfer property, including resources in terms of money to legal and natural persons by the company on the gratuitously or on favorable terms, render gratuitous service and fulfill works or otherwise support.

Sponsor help - carry out actions such as transfer by the company resources in terms of money (including in the form of the property) to the account of sponsored person and render services with the condition to placing (distribution) advertisement about the company.

Authorized body on sponsorship and render gratuitous help ((hereinafter referred to as “Authorized body”) – authorized body for consider issues on sponsorship and render gratuitous help.

- 1.2. Any legal or natural person has the right to apply requesting sponsorship and render gratuitous help.

II. Amount and directions of sponsorship and render gratuitous help

Amount of sponsorship and render gratuitous help shall be specified in the amount established in the legislation and the charter of the company.

- 2.1. It is not allowed that total amount of sponsorship and gratuitous help rendered during one year period shall exceeds ten percent amount of net profit received on the results of previous accounting year of the company.
- 2.2. The amount of resources of sponsorship and gratuitous help allocated directions (receivers) and transferred to each of them every year shall be shown in business-plan of the company and approved by general meeting of shareholders.
- 2.3. The decision about render help within directions and amount stated in business-plan shall be adopted by the executive board of the company.
- 2.4. The executive board of the company has the right to refuse in sponsorship and render gratuitous help on the cases not approved by the business-plan. In such cases the meeting of executive board of the company may make a decision about entering this issue to consideration of supervising council.

III. Order of consideration of applications about sponsorship and/or render gratuitous help

- 3.1. Applications about requests on sponsorship and render gratuitous help may be came to the company via postal, electronic means of communication or give application from hand to hand personally by legal and natural persons.
- 3.2. After enter in the books of the arrived applications they will be entered to consideration by the executive board of the company.
- 3.3. The head of the executive board shall call the meeting of the board with a view to considering the arrived applications in established order. Such meeting shall be convoked in case of necessity but at least each quarter.
- 3.4. The secretary of the meeting shall form the agenda on the basis of the applications about request of sponsorship and/or render gratuitous help.
- 3.5. Quorum for consideration such applications should not make less than 75 percent.

- 3.6. The executive board shall make collegial decision about render sponsorship and/or gratuitous help or refuse to. The decision on each issue should be adopted anonymously by all the members participated in the meeting.
- 3.7. The secretary of the meeting shall ensure drawing the minutes by the end of the meeting and signing it by all members participated in the meeting.
- 3.8. Provision of timely transfer the resources according to the decision of the meeting shall be assigned to the chief accountant.

IV. Final provisions

- 4.1. Information about sponsorship and/or gratuitous help rendered by the company should be placed in the official web site of the company. Placing such information shall be made taking into account the requirements about commercial secrets and/or confidential information.
- 4.2. The present Regulations and amendments and additions entered to it shall be approved by the Supervising council.
- 4.3. In case of arising some discrepancies on some articles of the Regulations at enter amendments to the legislation of the Republic of Uzbekistan and normative documents, these articles shall be void until entering the conforming amendments by the supervising council.
- 4.4. Prior to coming into force of the entered amendments members of the executive board shall act according to the acting legislation.